

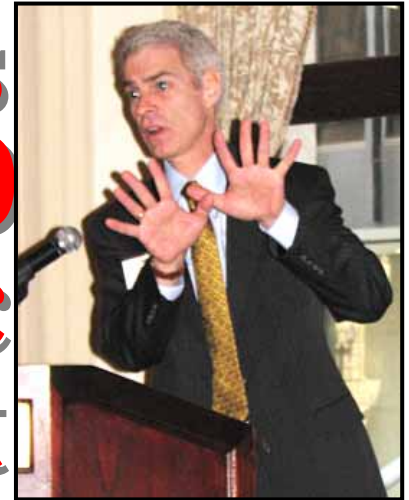


CHICAGO  
BUILDING CONGRESS

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Levy Delivers  
CBC 2010  
Economic  
Forecast



JANUARY 20, 2010 □ 11:30 A.M. □ UNION LEAGUE CLUB OF CHICAGO

Join us on Wednesday, January 20, 2010, as Dr. Mickey Levy, Bank of America's Chief Economist, delivers his Economic Forecast for 2010 at the CBC General Membership Luncheon Meeting. The meeting will be jointly hosted by CBC and the Construction Finance Management Association (CFMA).

trends, forecasts market behavior, and consults on monetary and fiscal policies.

This is one meeting you shouldn't miss, as Dr. Levy offers his insights on what is in store for Chicago's building industry in the upcoming New Year.

As Chief Economist, Dr. Levy analyzes national and international economic

Be sure to register early...this meeting sells out early every year, and we must then turn away late reservations...



CBC NOW ACCEPTING 2010  
MERIT AWARD NOMINATIONS!

Submit your nominations today for CBC's Annual Merit Awards. This year, two new categories, "Infrastructure" and "Industrial Construction," have been added to the competition. Projects are being accepted in the following categories:

- New Construction Chicago □ New Construction Suburbs □ Rehab Construction
- Construction Under \$10 Million □ Infrastructure Construction □ Industrial Construction

Nominations are due in the CBC office by January 15, 2010, with actual entries due no later than February 5, 2010. To download a "Call for Entries" form, just visit CBC's web site: [www.chicagobuildingcongress.org](http://www.chicagobuildingcongress.org) or contact the CBC office at 630/393-1313



# Perspectives...

By Bruce Watts, President



**W**elcome to our fine New Year! Time certainly doesn't stand still for long around here. Already my first year has reached its halfway point, and now several successful CBC meetings have come and gone since my last column appeared in this space. In other news, we just completed the new 2010 CBC Directory, the CBC Economic Forecast on 1-20-10 is drawing a phenomenal response, and we are off and running with the new cycle of 2010 Merit Awards with two new categories added.

**I**t was a real privilege to attend the 2009 Award of Honor program on October 21<sup>st</sup> honoring Drew Waitley. As a financial executive, Drew changed the way banks treated lending to contractors by focusing on the person as well as the numbers. He mentored a generation of business associates with care and devotion. Several touching tributes bore testimony to Drew's illustrious, variegated career in the banking and insurance industries. As we move into this new year with fresh memories of Drew's recognition, it's a good time to consider whom you could nominate for the 2010 CBC Award of Honor this coming October.

**I**n November, CBC teamed up with the Society of American Military Engineers (SAME) to host a joint meeting on ARRA, the American Recovery and Reinvestment Act. Captain Jake Washington (of the Naval Facilities Engineering Command), LTC David Berczek (of the U.S. Army Corps of Engineers), and Lucrezia Patrino, (of the General Services Administration) collaborated in a panel presentation focusing on their three organizations. They delivered valuable insights on their current projects, how the procurement process works, and the important role their three contracting agencies are playing in this government economic stimulus program. We also hosted a group of students from ACE Tech Charter High School at the meeting. It's always a pleasure to witness this fine group of promising young students to the opportunities that await them in the Building Industry.

**J**anuary brings our annual Economic Forecast meeting co-hosted every year with CFMA, the Construction Financial Management Association. At this writing, we again await the predictions of Dr. Mickey Levy, Chief Economist with the Bank of America. His much-anticipated presentation has sold out for the third year in a row, so I hope you made reservations early.

**N**omination materials are afoot for the 2010 Merit Awards, with two new categories being added to this year's competition. "Infrastructure" and "Industrial Construction" are now stand-alone categories, and have already drawn several Intents to Nominate. Time is running short, for the Intents are due at CBC by January 15<sup>th</sup>. Full nomination packages will be due on February 5, 2010.

**F**ebruary's CBC luncheon is shaping up as an interesting panel discussion of the potential impacts of national healthcare reform on that industry's capital development programs. Stay tuned for more details!

**F**inally, I must comment on CBC's Annual Golf Classic. Please mark your calendar for June 23, 2010, plan to attend, and support the event with your Sponsorships. We need everyone on deck...proceeds from the Golf Outing enable CBC's support of the ACE Tech High School program.



*Students from ACE Tech Charter High School visited with presenters from the November CBC "ARRA" Membership Meeting after the event.*

# SURVIVING THE ECONOMIC DOWNTURN



**O**n Friday, October 9, 2009, CBC and the Society of Illinois Construction Attorneys hosted a timely seminar, "Surviving the Economic Turndown." Bruce Schoumacher, Partner at Querrey & Harrow, moderated the event, while Christopher Picone, Senior Vice President of Buccino & Associates, acted as the Seminar's Keynote Speaker. Chris is an experienced turn-around consultant who helps rescue troubled construction firms during the current economic downturn.

**O**ther expert panelists included David Sauerman, Director of the Construction and Engineering Division at The Private Bank; Jeffrey Steigleman, Vice President and Team Lead at Fifth Third Bank; Denise Stillman, Principal at Clear Directions, LLC; and Bruce Brazas, CFO at Edwards Engineering.



## ***AMERICAN RECOVERY & REINVESTMENT ACT*** **NOVEMBER 18, 2009 □ UNION LEAGUE CLUB**



*Lucrezia Patruno, General Services Administration.*

*LTC David Berczek, U.S. Army Corps of Engineers.*



*CBC President Bruce Watts (left), and Captain Jake Washington, NAVFAC, following the ARRA panel presentation.*

***Some 300 Industry Professionals registered for CBC's program on "ARRA," (the American Recovery & Reinvestment Act) presented by the U.S. General Services Administration (GSA), the U.S. Naval Facilities Engineering Command (NAVFAC), and the U.S. Army Corps of Engineers. Attendees of this joint meeting (co-sponsored by the Society of American Military Engineers) enjoyed a thorough presentation on the dispersing agencies, the types of available projects, and the procurement process of ARRA.***

***Information from the participating agencies was presented by Captain Jake Washington, NAVFAC, Lieutenant Colonel David Berczek, U.S. Army Corps of Engineers; and Lucrezia Patruno, GSA. Their PowerPoints delivered at the meeting may be obtained upon request at the Chicago Building Congress Office (630/393-1313).***



CBC President, Bruce Watts, and James McShane, Award of Honor Chairman, congratulate Award of Honor recipient Drew Waitley and his wife Mary Ann.

# DREW WAITLEY RECEIVES 2009 CBC AWARD OF HONOR

OCTOBER 21, 2009 □ UNION LEAGUE CLUB



*Each Fall, CBC recognizes an outstanding individual for their contributions to the Building Industry with its Award of Honor. This year, retired Financial Executive Drew Waitley, was presented with this prestigious award.*

*Heartfelt tributes were delivered by Hill Hammock, Former Chief Operating Officer of LaSalle Bank; Stanley Bellis, Past President of the Chicago Building Congress; Ed Schwartz, Chairman of Schwartz Brothers Insurance Agency; and Robert Frenzels, Managing Director of The Private Bank.*

*Drew Waitley founded the CBC "Award of Honor" program over ten years ago. Since then, CBC has annually recognized the accomplishments of many other outstanding leaders from the Building Industry. Coming full circle, it was most appropriate that Drew himself should now receive a lifetime achievement award honoring his long productive working career and his dedication to the industry, his community, and his family.*

**RESERVE YOUR BOOTHS NOW..**  
**APRIL 21, 2010**

**TABLETOP TRADESHOW**

SETUP - 9:00 AM,  
 OPENS FOR GUESTS - 11:30 AM  
**UNION LEAGUE CLUB**  
 65 W. Jackson Boulevard, Chicago

- CONTINUOUS RECEPTION
- PRIZE DRAWINGS
- CBC ELECTION TO BE CONDUCTED
- LUNCH WILL BE SERVED

**GET READY NOW....**  
**CBC**  
**GOLF CLASSIC!**



**BLOOMINGDALE GOLF CLUB**  
**Wednesday**  
**June 23, 2010**

**CHICAGO BUILDING CONGRESS**  
 3650 Mignin Drive □ Warrenville, IL 60555 □ 630/393-1313 □ FAX: 630/393-1393 □ [www.chicagobuildingcongress.org](http://www.chicagobuildingcongress.org)