



WINTER, 2009

NEWS & INFORMATION ABOUT THE CHICAGO BUILDING CONGRESS

THE EDGE



CHICAGO BUILDING CONGRESS

Punch List...

<i>A Word From the President</i>	2
<i>2009 Merit Awards Nominations</i>	2
<i>2008 Award of Honor Winner</i>	3
<i>Tom Waddle Entertains</i>	4
<i>Future City Competition</i>	4
<i>Calendar of Forthcoming Events</i>	4

CBC PRESENTS 2009 ECONOMIC FORECAST

JANUARY 21, 2009 11:30 A.M. UNION LEAGUE CLUB OF CHICAGO

Dr. Mickey Levy, Chief Economist for Bank of America, will once again deliver his much-anticipated 2009 CBC Economic Forecast at the January 21, 2009, General Membership Meeting. This meeting is a jointly hosted meeting by both the CBC and the CFMA (Construction Finance Management Association).

As the bank's Chief Economist, Dr. Levy analyzes and forecasts national and international economic trends and charts market behavior. He also conducts research on monetary and fiscal policies.

Dr. Levy advises several Federal Reserve Banks and testifies before Congress concerning the Federal Reserve system and monetary policy, fiscal and budget policies, economic

conditions, credit conditions, and the banking industry.

Be sure to join us on January 21, 2009 as Dr. Levy offers his insights on current market conditions, revealing what is in store for Chicago's building industry in the upcoming New Year of 2009.

This is the one meeting you won't want to miss. Register early...last year we sold out early and had to refuse late reservations for this event!



**RESERVE YOUR BOOTH NOW...
APRIL 15, 2009**

- SETUP - 9:00 AM, OPENS FOR GUESTS - 11:30 AM
UNION LEAGUE CLUB, 65 W. Jackson Blvd., Chicago
- CONTINUOUS RECEPTION
 - PRIZE DRAWINGS
 - CBC ELECTION TO BE CONDUCTED
 - LUNCH TO BE SERVED



A Word From Our President...



By Dana P. Thorne, Thorne Associates, Inc.

Here it is...Winter already arriving, and another Holiday Season upon us. Now I understand better what my Dad used to say about time going by more rapidly the older you get. Somewhere I read a story in a recent newspaper explaining that our perception of time accelerating is due to the normal aging process. Apparently, it causes a decline in one's short-term memory faculty, which in turn creates the illusion of time flying by.

Somehow, learning that enlightening fact was not too comforting either.

What *is* comforting at this time of year is our old tradition of gathering with family, friends, and business associates to reminisce about the past and share thoughts about the new year ahead.

The news we get daily is not good, with the U.S. economy struggling to regain traction and reports from Wall Street continuously downward. But look around, and you'll notice that life goes on and people continue tending to daily business. We are a resilient people and we've experienced these kinds of setbacks before.

It may take more time than we would prefer, but the economy will come back because *we will make it come back*. There is no other option, we simply have to buckle down and tough this out.

Already you can see the signs all around...how

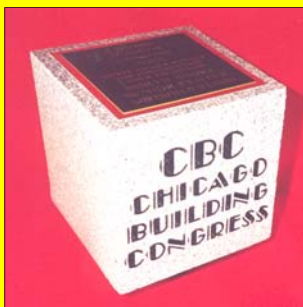
people are stepping back, adjusting their priorities, and going forward with resolve to just "keep on keepin' on."

A reality check is often unpleasant to accept and difficult to manage...but sometimes it also brings hidden blessings. For one thing, we turn toward each other more for moral support, which makes you value those family, friends, and business associate connections more than ever.

Truly, it's our value system being tested more than our personal revenue stream. It's our resolve being challenged more than our ingenuity. And it's our very future together as a people that's really at stake...more than just a temporary setback being suffered by strangers we don't even know.

We are learning that old habits must now give way to new patterns of life. But is it really a bad thing that escalating gas prices are causing people to drive less, and to drive smaller cars? Is it a bad thing that people are eating out less if it means a return to the family having a homemade dinner together? Or is it a bad thing to shop less if it means waiting until enough cash accumulates rather than using credit, or, for that matter, just plain skipping purchases for things we don't need?

Let's enjoy this Holiday Season by appreciating the real wealth that still surrounds us, the people in our lives that really make it all matter.



CBC NOW ACCEPTING 2009 MERIT AWARD NOMINATIONS!

Nominations are being accepted in four categories for the 53rd Annual Chicago Building Congress Merit Award competition:

- I. New Construction Chicago***
- II. New Construction Suburbs***
- III. Rehab Construction***
- IV. Construction Under \$10 Million***

"Intents to Nominate" are due at the CBC office by Friday, January 12, 2009. Actual entries are due no later than Friday, February 6, 2009. To view past Merit Award winners, or to download a "Call for Entries" form, just visit CBC's web site: www.chicagobuildingcongress.org, or contact the CBC office at 630/393-1313.

MICHAEL FARON RECEIVES CBC AWARD OF HONOR

OCTOBER 15, 2008 □ UNION LEAGUE CLUB



CBC President Dana Thorne, and John Lahey, Chairman, Award of Honor Committee presented the 2008 Award of Honor to Michael Faron.



Every Fall, CBC recognizes an outstanding individual for his or her life's work in the Building Industry with its Award of Honor. This year, with over 200 Industry Professionals attending, Michael J. Faron, Chairman, W. E. O'Neil Construction Company, received this very prestigious award.

Touching and humorous tributes were delivered by 2002 AOH recipient, Robert Wislow, U.S. Equities Realty, and Dan McCaffery, President of McCaffery Interests.

While Mike's construction accomplishments are legendary, his less heralded efforts to help minority individuals and the disadvantaged have had an equally strong impact on Chicago's Building Industry...making him most deserving of this award.

WANTED: MENTORS & JUDGES

The 2009 Future City Competition is again being held in 40 cities across the country. The annual competition is held for 7th and 8th grade students to foster interest in engineering, math and science through hands-on computer modeling, essay writing, and model building of the students "Cities of the Future." Numerous Chicagoland schools annually participate in this event.

Volunteers are needed to help plan the competition, be an engineer or architect mentor to a school, or be a judge in the January competition.

Call Don Wittmer at (312) 930-9119 (e-mail: dwittmer@hntb.com) to sign up or to get more information. This is your opportunity to influence and encourage the industry's future engineers and architects!

TOM WADDLE

November 19, 2008



Tom Waddle congratulated John Zachara and signed an autograph for his co-worker, Dick Schlake (Valenti Builders), after John won the CBC drawing for four tickets to the Bears vs. Packers game, donated courtesy of Jim Rowe of The Private Bank.



Chicago Bears great Tom Waddle appeared as the Keynote Speaker at the November CBC Membership Meeting. Tom, who was considered small for a NFL Wide Receiver, shared his tale of determination to play with the Bears and provided insights on this season's team...fielding questions from the audience about Head Coach Lovie Smith, Receiver Devin Hester, and the team's current Defensive Coordinator, Bob Babich.

CALENDAR OF FORTHCOMING EVENTS...

January 2009

SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

- 01/21/09 (11:30 AM) Union League Club
"2009 ECONOMIC FORECAST"
Dr. Mickey Levy, (Bank of America)
- 02/18/09 (11:30 AM) Union League Club
"BEYOND LEED" Gordon Gill, (Adrian Smith & Gordon Gill Architecture)
- 03/18/09 (11:30 AM) Union League Club
- 04/15/09 (11:30 AM) Union League Club
"TABLETOP TRADESHOW"
- 05/20/09 (5:30 AM) Union League Club
"2009 MERIT AWARD PROGRAM"
- 06/24/09 (11:30 AM) Bloomingdale Golf Club
"2009 CBC GOLF CLASSIC"

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